



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 28 November 2005 (as amended))

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES

Further to the announcement of 31 January 2010 made by K-REIT Asia in relation to the acquisition of a 50% interest in 275 George Street, Brisbane, Australia (the “**Acquisition**”), K-REIT Asia Management Limited, as the manager of K-REIT Asia (the “**Manager**”), wishes to announce that RBC Dexia Trust Services Singapore Limited, in its capacity as trustee of K-REIT Asia, has incorporated the following direct and indirect wholly-owned subsidiaries for the purposes of the Acquisition:

Name : K-REIT Asia (Australia) Pte. Ltd.
Country of incorporation : Republic of Singapore
Date of incorporation : 25 January 2010
Principal activity : Investment holding
Share capital : AUD1.00 comprising 1 ordinary share

Name : K-REIT Asia (Bermuda) Limited
Country of incorporation : Bermuda
Date of incorporation : 26 January 2010
Principal activity : Investment holding
Share capital : AUD1.00 comprising 1 ordinary share

None of the directors of the Manager or the controlling unitholders of K-REIT Asia has any interest, direct or indirect, in the subsidiaries or their formation.

BY ORDER OF THE BOARD
K-REIT Asia Management Limited
(Company registration no. 200411357K)
As manager of K-REIT Asia

Choo Chin Teck/Jacqueline Ng
Joint Company Secretaries
Singapore
2 February 2010

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of K-REIT Asia may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of K-REIT Asia is not necessarily indicative of the future performance of K-REIT Asia.