



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 28 November 2005 (as amended))

**COMPLETION OF ACQUISITION OF 50% INTEREST IN 275 GEORGE STREET,
BRISBANE, AUSTRALIA**

The Board of directors of K-REIT Asia Management Limited, as the manager of K-REIT Asia (the “**Manager**”), is pleased to announce that, further to its announcement on 31 January 2010 in relation to the acquisition (the “**Acquisition**”) of a 50% interest in 275 George Street, Brisbane, Australia, the Acquisition has been completed today. The Acquisition has been funded from the net proceeds of the Rights Issue completed by K-REIT Asia on 20 November 2009.

BY ORDER OF THE BOARD
K-REIT Asia Management Limited
(Company Registration No. 200411357K)
as manager of K-REIT Asia

Choo Chin Teck/Jacqueline Ng
Joint Company Secretaries
Singapore
1 March 2010

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of K-REIT Asia may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of K-REIT Asia is not necessarily indicative of the future performance of K-REIT Asia.