

**KEPPEL LAND LIMITED**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 18900001G)

**LISTING OF K-REIT ASIA ON THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST")**

Keppel Land Limited (the "Company") refers to the circular dated 20 March 2006 (the "Circular") and its announcement dated 26 April 2006. Unless otherwise defined, all capitalized terms and references used in this Announcement shall bear the meanings ascribed to them in the Circular.

**1. Listing of K-REIT Asia and its Units**

The Board of Directors of the Company wishes to announce that units in K-REIT Asia (the "Units") have been listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), and trading in the Units commenced at 9.00 a.m. on 28 April 2006.

The Central Depository (Pte) Ltd (the "CDP") has informed the Company that the units in K-REIT Asia (the "Units") were credited to the Securities Accounts of Entitled Shareholders who are Depositors by 9.00 a.m. on 28 April 2006.

The Unit Registrar and Unit Transfer Office, Lim Associates (Pte) Ltd, have, on 28 April 2006, despatched the notification letters to Entitled Shareholders who have not opened Securities Accounts with the CDP confirming the number of Units they have.

**2. Odd-Lot Trading**

Shareholders should note the following important dates in respect of trading in odd-lots of Units:

First day of trading of Units in board lots of 100 Units:     Friday, 28 April 2006

Last day of trading of Units in board lots of 100 Units:     Friday, 26 May 2006

BY ORDER OF THE BOARD  
Choo Chin Teck  
Company Secretary  
28 April 2006