



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT PURSUANT TO PARAGRAPH 7.2 OF PRACTICE NOTE 2.1 OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) LISTING MANUAL

The Board of Directors of K-REIT Asia Management Limited (the “Company”), as manager of K-REIT Asia, wishes to announce pursuant to Paragraph 7.2 of Practice Note 2.1 of the SGX-ST Listing Manual that each of its directors other than Tan Swee Yiow (namely Professor Tsui Kai Chong, Kevin Wong Kingcheung, Lee Ai Ming, Lim Poh Chuan and Dr Chin Wei-Li, Audrey Marie) has prior experience as directors of companies listed on the SGX-ST.

Tan Swee Yiow has considerable prior experience as a director and is well acquainted with the fiduciary duties of a director given his numerous past and present directorships. He has also been briefed on his added roles and responsibilities as a director of a company listed on the SGX-ST.

The financial advisor for the introduction of the units of K-REIT Asia to the Main Board of the SGX-ST is Deloitte & Touche Corporate Finance Pte Ltd.

By Order of the Board
K-REIT Asia Management Limited
(Company Registration Number: 200411357K)
As manager of K-REIT Asia

Choo Chin Teck
Company Secretary
27 April 2006