

PRESS RELEASE

Key executive appointments at K-REIT Asia

Singapore, 11 August 2009 - K-REIT Asia Management Limited (“KRAM”) is pleased to announce the following key executive appointments with effect from 17 August 2009:

Mr Tan Swee Yiow will relinquish his position as Chief Executive Officer (CEO) of KRAM but will remain as an Executive Director on the board of KRAM to assist on strategic planning and development.

Mr Tan is succeeded by Ms Ng Hsueh Ling, 42, who is appointed CEO and a Director on the board of KRAM, responsible for the management, operation and performance of KRAM’s real estate investment trust business activities.

Professor Tsui, Chairman of KRAM, said, “The Board would like to express its appreciation of Mr Tan’s contributions to the success of K-REIT Asia since his appointment in the company in 2005.

“During Mr Tan’s tenure as the founding CEO between 2006 and 2008, the distributable income of K-REIT Asia increased from \$11.2 million in 2006 to \$58.1 million in 2008. Asset under management has also grown from the initial \$631 million to \$2.1 billion as at 30 June 2009.”

On Ms Ng’s appointment, Professor Tsui said, “The Board is confident that Ms Ng would augment the K-REIT Asia team with her proven and extensive experience in Singapore and key Asian markets.”

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About Ms Ng Hsueh Ling

Ms Ng has 20 years of experience in the real estate industry.

Her experience encompasses the strategic sourcing, investment and development of assets in key Asian cities, as well as fund management experience in the areas of product creation, deal origination, portfolio distribution and structuring of real-estate-based financial products.

Prior to this appointment, Ms Ng has held key positions with other real estate companies.

Ms Ng is a Licensed Appraiser for land and buildings and is a Fellow of the Singapore Institute of Surveyors and Valuers. She holds a Bachelor of Science Degree in Real Estate from the National University of Singapore.

About K-REIT Asia

K-REIT Asia, which is sponsored by Keppel Land, is listed on the Main Board of Singapore Exchange Securities Trading Ltd (SGX-ST) by way of an introduction on 28 April 2006.

K-REIT Asia is established with the objective of investing in income-producing commercial real estate and real estate-related assets in Singapore and Asia.

Its quality portfolio includes One Raffles Quay, Prudential Tower Property (approximately 44% of the strata area of the building), Keppel Towers, GE Tower and Bugis Junction Towers.

K-REIT Asia Management Limited, the manager of K-REIT Asia, aims to achieve stable dividend income and long-term growth in net asset value for unitholders of K-REIT Asia.

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